



GREENING REAL ESTATE INVESTMENT PORTFOLIOS

DECARBONIZING AT SCALE: IFC'S **GRIP** PROGRAM FOR REAL ESTATE

SEP 18, 2025



AFRICA PROPERTY INVESTMENT SUMMIT

GRIP OVERVIEW



- GRIP (Greening Real Estate Investment Portfolios) is an advisory service, designed to help decarbonize real estate portfolios and it's offered as a value-added service to IFC's investment clients (and potential clients)
- GRIP is **not** a **standardized certification program**, but it's tailored to meet an organization's needs, with unique starting points and deliverables, culminating in a plan that identifies **short-term**, **mid-term**, **and long-term actions** to **reduce Scope 1, 2, and 3 emissions**
- GRIP is applicable to any client that owns and operates a real estate portfolio, including REITs, retail, hospitality, and warehouses, with the primary criterion being that building load is the main driver of emissions
- GRIP complements IFC's other climate mitigation and adaptation tools such as the BRI (Building Resilience Index) and EDGE, and is a one-stop shop for decarbonization and financing discussions

GRIP & DECARBONIZATION



- Decarbonization is more than traditional energy efficiency measures and has a broader approach that considers the scopes of emissions and their sources
- GRIP addresses not only direct emissions (Scope 1 and 2) but also Scope 3 emissions associated with third parties such as tenants, and often facilitates collaboration beyond assetlevel retrofits
- Creating a Decarbonization Roadmap is a holistic process that integrates both supply and demand side interventions and considers the portfolio as more than just the sum of individual assets, while taking asset-level actions into account
- GRIP's goal is to develop a plan to decarbonize a real estate portfolio to help the client organization get on the path of achieving Net Zero by 2050, and cut down energy needs and operational costs – all of which contribute towards making the portfolio more resilient, manage risk better, and protect long-term value



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