

COMPETITION RULES

THE COMPETITION RULES OF THE API AWARDS ARE DETAILED HEREAFTER (“RULES”).

ITEM 1

COMPETITION CATEGORIES AND ELIGIBILITY REQUIREMENTS

Projects completed from January 2015 to April 2017 from Sub-Saharan Africa and excluding South Africa can enter the competition under one of the following categories:

BEST HIGH-END RESIDENTIAL DEVELOPMENT
BEST INDUSTRIAL & LOGISTICS DEVELOPMENT
BEST AFFORDABLE HOUSING DEVELOPMENT
WOMAN IN AFRICAN REAL ESTATE AWARD
TOP DEAL AWARD
BEST REFURBISHED BUILDING

BEST REFURBISHED BUILDING
BEST RETAIL DEVELOPMENT
BEST MIXED-USE DEVELOPMENT
BEST COMMERCIAL OFFICE DEVELOPMENT
BEST ARCHITECTURAL DESIGN
BEST GREEN BUILDING
BEST HOTEL DEVELOPMENT

ITEM 2

NUMBER OF PROJECTS ALLOWED

There is no limit on the number of submissions per company, as long as each project meets the criteria stipulated in the rules.

ITEM 3

PRE-ENTRY FORM & PRE-SELECTION

Companies wishing to enter the competition must complete and submit one online pre-entry form as well as send in photos in high resolution as well as other necessary materials i.e. maps, videos etc. per project so that API Events team can verify each project's eligibility. Everything must be included in a zipped file attached to an email or alternatively sent through a dropbox, google drive or WeTransfer link.

The company submitting the project understands and accepts that all information, including photographs and other materials, may be forwarded to third parties, with whom API Events has contracted for the purposes of organizing the competition. This information may be disseminated via any media, including the Internet, for communications relating to API and the API Awards, unless the applicant objects to the use of his/her photographs on the Internet.

If the project is managed by several companies, the company submitting the project guarantees that it is the sole initiator together with possible co-authors and warrants that it holds all the rights for the presented projects and information related to the project, and that it does not harm any potentially involved third party's rights or anyone's private life or likeness, and that the project / idea does not infringe any law, especially copyright laws. In case several companies submit the same project, they must reach an agreement to design one company only. If not, API Events reserves the right to keep the first entry and reject the other ones. In any case, API Events will not be held liable in case of any conflicts between the companies.

ITEM 4

ADDITIONAL MATERIALS

Pre-selected projects may be required to send in additional information as well as any other necessary materials at the request of the API Events team.

ITEM 5

THE JURY AND ITS MISSION

All completed and pre-qualified applications received by 16 August 2018 will be submitted to the API Awards Jury, an independent body of real estate professionals selected by API Events. The jury will then individually review all the entries and submit their results by 16 August 2018. The jury's mission is to select four nominees in their order of preference in each of the 12 categories mentioned in item 1. The project with the most number of number one votes will then be chosen as the final winner for that particular category.

The jury can, in total independence, base its selection upon various and unlimited criteria such as infrastructure and transport access, integration into the environment, originality of the concept, technical and architectural quality, and services offered.

The jury is also entitled to move any project to a more appropriate category and consequently judge the project in that category. The applicant will be informed by email of this change.

The jury reserves the right not to examine incomplete applications or applications that do not comply with the present rules.

The jury may decide to remove a category if they consider that the submitted entries do not ensure a sufficient level of quality.

The jury's decision is final and will not have to be justified.

The Jury will base its decision on a wide range of criteria with specific focus on the below:

- o Location
- o Infrastructure and transport access,
- o Integration into the environment,
- o Originality of the concept,
- o Technical and architectural quality,
- o Services offered.

- o Sensitivity to the local community
- o Innovation
- o Sustainability
- o Corporate staff involvement
- o Response to market demands
- o Financial performance
- o Occupancy
- o Impact on economic convergence

ITEM 6

FINALISTS & WINNERS

Companies will be informed via email if their projects have been selected as finalists of the category by the API Awards Jury. Finalists must be registered for the API Summit & Expo in order to represent the project during the API Awards Ceremony held during API Summit & Expo inside the Sandton Convention Centre. The winner for each category will be announced at the API Summit & Expo on 20 September 2018.

ITEM 7

VISUAL ELEMENTS FOR THE SHOW AND VOTE

The finalists expressly authorise API Events to use their names, likenesses, voices and application extracts, including project video(s) and/or image(s), for conducting the voting process, presenting the project(s) during API Summit & Expo and the API Awards Ceremony, and promoting API Summit & Expo and the API Awards. Finalists also certify that they have been authorized to this end by potential co creators or third parties and commit to provide API Events with the name of the photographer (photo credit) if deemed necessary. To the same end, finalists also authorise API Events to freely use any project logos, trademarks, titles, extracts and other intangible rights and promotional items submitted to the 2017 edition of the API Awards competition.

ITEM 8

API AWARDS CEREMONY

The competition results will be announced at the API Awards Ceremony, which will take place on 20 September 2018 during the API Summit & Expo in Johannesburg. Official representatives for the winning projects will collect their prizes on stage. The prize-giving may be photographed and recorded for the purposes of promoting the API Awards, the winners, the finalists and their project(s). Winners and finalists authorise API Events and their representatives to photograph and video and audio record the prize-giving directly or indirectly, including their likenesses and voices, together with any elements related to their projects as mentioned under Item 7 above, and to reproduce and broadcast the photography and recording to the public by any means for promotional purposes. Finalists also certify and guarantee that they have been authorized to this end by their official representatives and any potential co-creators and third parties. In the unforeseen circumstance that a company representative cannot attend the awards ceremony at API Summit & Expo the company will need to inform API Events at least three weeks prior to the event to arrange a video acceptance.

ITEM 9

API AWARDS CEREMONY ATTENDANCE

Each finalist agrees to send at least one official project representative to the API Awards Ceremony to receive any prize(s). Companies selected as finalists for the API Awards do not receive free entry to the API Summit

ITEM 10

CLAIMS

Registering and competing for the API Awards implies full acceptance of the present Rules. The Rules and the API Awards are governed by South African law. If no amicable settlement can be reached, any dispute arising in connection with the construction and/or performance of the Rules as well as said Awards shall fall under the jurisdiction of the Commercial Court of Johannesburg, which is expressly acknowledged and agreed by the parties.

ITEM 11

MISCELLANEOUS

In the event of force majeure or unforeseen circumstances resulting in the impossibility of organizing API Summit & Expo, the API Awards shall be cancelled without any indemnification whatsoever.

The applicant is informed that the personal data collected by API Events in connection with API Awards will be processed for the purposes of organizing this competition. The beneficiaries of this data will be API Events, its personnel, the jury and may be forwarded to third parties, with whom API Events has contracted for the purposes of organizing the competition.